Renton Franchise and Lease Agreements

December 2011



Background

 SPU has four major transmission pipelines in Renton

Operate in Renton right-of-way



SPU Pipes in Renton





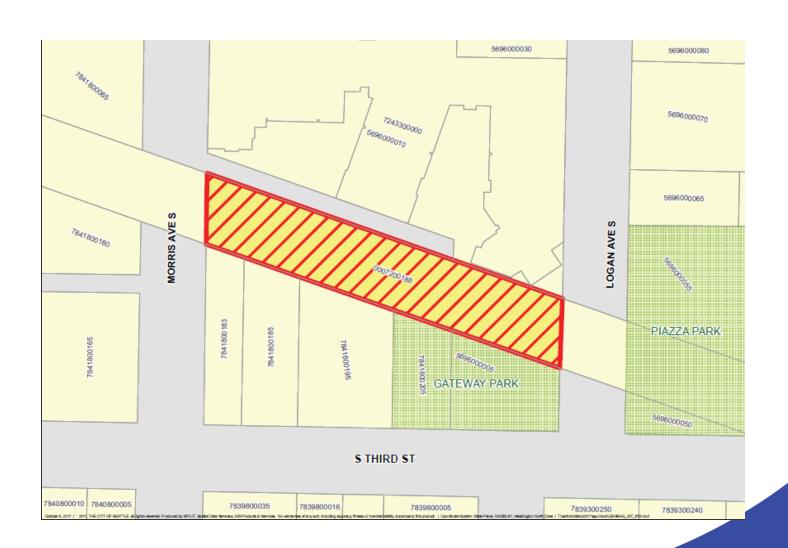
Two Agreements with Renton

- Both agreements originated in 1998 and expire in 2038
- Inter-local agreement
 - > Identified conditions for operations

- Lease agreement
 - > Specified in inter-local agreement
 - > Identifies allowed uses of particular parcels



Lease Agreement Parcel





Approval of Ordinance

Extends term of agreements to 2062

 Modifies allowed use of one of the parcels in the lease agreement



Questions?

